



"OUTSIDE OF DODD-FRANK®" - ODF

WHOLESALE RESIDENTIAL RATE SHEET & MATRIX

Date:
03/11/2019

ODF PROGRAM

5/1 Hybrid ARM		Max Loan by LTV	
LTV	Rate	Purch	Refi
60%	6.125%	\$5.0M	\$5.0M
65%	6.375%	\$3.0M	\$3.0M
70%	6.625%	\$2.5M	\$2.0M
75%	6.999%	\$2.0M	\$1.5M

FOREIGN NATIONAL PROGRAM

5/1 Hybrid ARM		Max Loan by LTV	
LTV	Rate	Purch	Refi
60%	5.875%	\$5.0M	\$5.0M
65%	6.125%	\$3.0M	\$3.0M
70%	6.375%	\$2.0M	\$1.5M

ADJUSTMENTS

Description	Rate	Fee*	Note
CSC Lender Fee	--	\$1,295	Administration / Underwriting / Commitment Fee to CSC
Lender Paid Comp	2 : 1	Ratio	Add to Rate in 0.125% Increments, Max 3.000% LPC, Min 600 FICO or FN
2-Year Prepay	--	--	2% / 1% Sequential Stepdown Prepayment Penalty
1-Year Prepay	0.250%	--	2% Prepayment Penalty
Buy Out Prepay	0.500%	--	No LPC, Not applicable if Consumer Transaction on Primary Residence
7/1 Hybrid ARM	0.125%	--	Rates in above grid are quoted as a 5/1 Hybrid ARM
Interest Only	0.125%	--	Loan Amount ≥\$250,000
Business / Trust	0.125%	--	Loan to Business Entity or Trust, Personal Guarantee, Additional Guides
DSCR, ≥ 1.0	--	--	Debt Service Coverage Ratio (Gross Rents / Actual PITIA)
DSCR, ≥ 0.75-1.0	0.250%	--	Debt Service Coverage Ratio (Gross Rents / Actual PITIA)
SE Business Loan	0.125%	--	Net Funds Must Be Delivered To the Self Employed Business Entity
NOO Business	0.125%	--	Purchase Transaction Only, 75% Max LTV/ CLTV
Fix & Keep	0.250%	--	Borrower Must Provide Funds for All Repairs, Requires 2-Year (2/1) PPP
≥\$2,000,000	0.250%	--	
≥\$3,000,000	0.625%	--	Min 650 FICO or FN, No Rural
Condo South FL	--	--	Max LTV/CLTV 70% Condos in Broward/Dade counties FL
Condotel/NonWr	0.375%	--	Condotel or Non-Warrantable Condo
2-4 Unit Property	0.125%	--	
Listed for Sale	--	1.000	Can Buy Out Fee for 2-Year Hard PPP (2/1 Declining) when allowable
Rural Property	Quote	Quote	Case-By-Case Basis & Subject to Individual Pricing

--Program Adjustments may carry over from Non-Prime where additional line level adjustments are warranted--

Adjustment by US Credit Score		Max LTV		A positive mortgage rating is required on this Program. Delinquency is considered on a case-by-case and additional pricing adjustments may be warranted.
Mid Score	Rate	Purch	Refi	
≥700	--	75%	70%	
650-699	0.250%	75%	70%	
600-649	0.500%	75%	70%	
550-599	0.750%	70%	65%	
500-549	1.000%	65%	65%	
<500	Quote	65%	60%	

FN Loan Amount	Rate Adds	CSC Points & Fees and Broker Points & Fees may not exceed 6.0%
<\$ 150,000	0.375%	
≥\$1,000,000	0.250%	NO FEDERAL OR STATE HIGH COST LOANS
≥\$1,500,000	0.375%	
≥\$2,000,000	0.500%	
≥\$3,000,000	0.625%	

GENERAL INFORMATION

<p>States: AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, ID, IL, IN, KS, KY, LA, MD, ME, MI, MN, MT, NC, NE, NH, NJ, NV, OK, OR, PA, SC, TN, TX, UT, VA, VT, WA, WI, & WY</p> <p>Property Types SFR / Condos / Non-Warrantable Condos / Townhouse / 2-4 Units Condotels - Must be in Resort Area as defined by CSC Senior Mgmt</p> <p>Occupancy Owner - User / Second Home / Non Owner Documented ATR may be applicable under certain scenarios</p> <p>Loan Terms 30 Year Amortization & Term - 5/1 or 7/1 Hybrid ARM All Non-Owner or 2nd Homes have a 2-Year Hard PPP (2/1 Declining)</p> <p>Index & Adjustment Caps Floored at Start Rate / 1-Year CMT / 4.950% Margin 2.0% Initial Change Cap / 2.0% Annual Cap / 6.0% Life Cap</p> <p>Loan Amounts \$100,000 - \$5M (Round Down Loan Amount to \$50 increments) Loan Amounts ≥\$1,000,000 require Senior Management Approval Loan Amounts ≥\$1,000,000 require 600 Minimum FICO Loan Amounts ≥\$1,000,000 require an Appraisal & BPO Loan Amounts ≥\$1,500,000 require two Appraisals Appraisal &/or BPO from CSC AMC or are considered case-by-case</p> <p>Loan Documentation Stated Income / Verified Assets (If Applicable)** ** Foreign National - Funds to Close Must Be Verified in U.S. Dollars with Valid Banking Relationship in Country of Origin Foreign National cash out ≥ 65% Case-by-Case basis Loan may be made to a Business Entity or Trust. Personal Guarantee is required, not available on FN loans, and additional guidelines apply. DSCR is calculated by dividing (x) reconciled property rents from (y) actual PITIA payments. Minimum DSCR is 0.75. Impounds for Taxes / Insurance Required</p> <p>Refinance of Property Listed for Sale Measured as under 90-days on day of Submission to CSC Max 65% LTV/CLTV, No LPC</p>
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**CONTACT YOUR ACCOUNT EXECUTIVE FOR
DETAILS ABOUT CSC'S NON-PRIME
PRODUCT**

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