



OUTSIDE OF DODD-FRANK® (ODF)

WHOLESALE RESIDENTIAL RATE SHEET & MATRIX

Date:
10/22/2018

ODF PROGRAM

5/1 Hybrid ARM	
LTV	Rate
60%	6.625%
65%	6.875%
70%	7.125%
75%	7.500%

FOREIGN NATIONAL PROGRAM

5/1 Hybrid ARM		Max Loan by LTV	
LTV	Rate	Purch	Refi
60%	5.875%	\$5.0M	\$5.0M
65%	6.125%	\$3.0M	\$3.0M
70%	6.375%	\$2.0M	\$1.5M

FN Loan Amount	Rate Adds
<\$ 150,000	0.375%
≥\$1,000,000	0.250%
≥\$1,500,000	0.375%
≥\$2,000,000	0.500%
≥\$3,000,000	0.625%

ADJUSTMENTS

Description	Rate	Fee*	Note
Lender Paid Comp	0.500%	--	1.250% Lender Paid Compensation (Must have ≥600 FICO or FN)
Lender Paid Comp	1.000%	--	2.000% Lender Paid Compensation (Must have ≥600 FICO or FN)
7/1 Hybrid ARM	0.125%	--	Rates in above grid are quoted as a 5/1 Hybrid ARM
Interest Only	0.125%	--	Loan Amount ≥\$250,000
Business / Trust	0.125%	--	Loan to Business Entity or Trust, Personal Guarantee, Additional Guides
DSCR, ≥ 1.0	--	--	Debt Service Coverage Ratio (Gross Rents / Actual PITIA)
DSCR, ≥ 0.75-<1.0	0.250%	--	Debt Service Coverage Ratio (Gross Rents / Actual PITIA)
Business Loan	0.125%	--	Net Funds Must Be Delivered To the Business Entity or Acquisition
NOO Business	0.125%	--	Purchase Transaction Only, 70% Max LTV/ CLTV
Fix & Flip	0.250%	--	Borrower Must Provide Funds for All Repairs
≥\$2,000,000	0.250%	--	Max LTV: 65% Purch & 60% Refinance
≥\$3,000,000	0.625%	--	Max LTV: 65% Purch & 60% Refinance, Min 650 FICO or FN, No Rural
Condo South FL	--	--	Max LTV/CLTV 70% Condos in Broward/Dade counties FL
Condotel/NonWr	0.375%	--	Condotel or Non-Warrantable Condo
2-4 Unit Property	0.125%	--	
Refinance of Property Listed for Sale within last (No Lender Paid Comp Available):			
0 - 3 Months	--	1.000	Can Buy Out Fee for 2-Year Hard PPP (2/1 Declining) when allowable
4 - 6 Months	--	0.500	Can Buy Out Fee for 2-Year Hard PPP (2/1 Declining) when allowable
Rural Property	Quote	Quote	Case-By-Case Basis & Subject to Individual Pricing
--Program Adjustments may carry over from Non-Prime where additional line level adjustments are warranted--			

GENERAL INFORMATION

States: AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, ID, IL, IN, KS, KY, LA, MD, ME, MI, MN, MT, NC, NE, NH, NJ, NV, OK, OR, PA, SC, TN, TX, UT, VA, VT, WA, WI, & WY

Property Types

SFR / Condos / Non-Warrantable Condos / Townhouse / 2-4 Units
Condotels - Must be in Resort Area as defined by CSC Senior Mgmt

Occupancy

Owner - User / Second Home / Non Owner
Documented ATR may be applicable under certain scenarios

Loan Terms

30 Year Amortization & Term - 5/1 or 7/1 Hybrid ARM

Index & Adjustment Caps

Floored at Start Rate / 1-Year CMT / 4.950% Margin
2.0% Initial Change Cap / 2.0% Annual Cap / 6.0% Life Cap

Loan Amounts

\$100,000 - \$5M (Round Down Loan Amount to \$50 increments)
Loan Amounts ≥\$1,000,000 require Senior Management Approval
Loan Amounts ≥\$1,000,000 require 600 Minimum FICO
Loan Amounts ≥\$1,000,000 require an Appraisal & BPO
Loan Amounts ≥\$1,500,000 require two Appraisals
Appraisal &/or BPO from CSC AMC or are considered case-by-case

Loan Documentation

Stated Income / Verified Assets (If Applicable)**
** Foreign National - Funds to Close Must Be Verified in U.S. Dollars with Valid Banking Relationship in Country of Origin
Foreign National cash out ≥ 65% Case-by-Case basis
Loan may be made to a Business Entity or Trust. Personal Guarantee is required and additional guidelines apply.
DSCR is calculated by dividing (x) reconciled property rents from (y) actual PITIA payments. Minimum DSCR is 0.75.
Impounds for Taxes / Insurance Required

Adjustment by US Credit Score		Max LTV	
Mid Score	Rate	Purch	Refi
≥600	--	75%	70%
550-599	0.250%	70%	65%
500-549	0.500%	65%	65%
<500	Quote	65%	60%

Administration / Underwriting / Commitment Fee to CSC	\$1,295
CSC Points & Fees and Broker Points & Fees may not exceed 6.0%	
*CSC Caps CSC Points plus Fee Adjustment(s) at 2.0% Max (Except Rural Adjustment)	
NO FEDERAL OR STATE HIGH COST LOANS	

CONTACT YOUR ACCOUNT EXECUTIVE FOR DETAILS ABOUT CSC'S NON-PRIME PRODUCT

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